

VOTING BALLOT
VOTING BY POSTAL¹
GENERAL MEETING OF MARTIFER - SGPS, S.A. OF 21ST MAY, 2021

Name//Firm: _____

Address//Corporate seat: _____

Postal Code: _____ - _____

Tax identification number: _____

Number of shares: _____

Bank(s) where the shares are registered: _____

Hereby marks his/her vote on the agenda items indicated below, putting an X in the corresponding box and declares that his/her vote will remain the same /not remain the same (delete as appropriate) if the proposals are amended by their proponents:

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
1. To resolve on the integrated management report, financial balance and individual and consolidated accounts as well as the remaining reporting documents of the Company for the year 2020, including the corporate governance report and the sustainability report (with the consolidated non-financial information), together with the accounts legal certification documents and the report and opinion of the Audit Board;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposal no _____; Proposal (s) _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposal no _____; Proposal (s) _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proposal no _____; Proposal (s) _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

¹ This statement of vote must be enclosed in a sealed envelope, in which the words "Votting Ballot" should be written. The envelope containing the ballot vote must be enclosed in another envelope, accompanied by a letter issued by the shareholder to the Chairman the Board of the General Meeting, sent by registered mail. The letter and the voting ballot must be received in the company's headquarters until **6 PM of 19th May, 2021**, without prejudice of the mandatory timely proof of the quality of shareholder.

² To ensure proper identification of the proposals to be voted, these will be numbered, in relation to each item of the agenda, by order of entrance, being identified through its respective number both on the institutional website of Martifer dedicated to the General Meeting and on the documents made available to the shareholders in the company's headquarters.

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
<p>2. To resolve upon the proposal of allocation of the 2020 year-end results;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>3. To carry out the general appraisal of the management and supervision of the company;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>4. To resolve upon the proposal regarding the remuneration policy for management and supervisory bodies, as well as the members of the Board of the Annual General Meeting, submitted by the Remunerations Setting Committee;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>5. To resolve upon the election of the Board of the Shareholders' General Meeting for the three-year period 2021-2023;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
<p>6. To resolve upon the election of the Board of Directors for the three-year period 2021-2023;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>7. To resolve upon, in accordance with the provisions of number eleven of article eight of the Articles of Association, on setting the amount of guarantee the members of the Board of Directors elected under Item Six of this Agenda have to provide);</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>8. To resolve upon the election of the Audit Board for the three-year period 2021-2023;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
<p>9. To resolve upon the election of the Remunerations Setting Committee for the three-year period 2021-2023;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
<p>10. To resolve upon the granting of authorisation to the Board of Directors for the acquisition and sale of treasury shares;</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p> <p>Proposal no ____; Proposal (s)_____</p>	<input data-bbox="1054 517 1110 568" type="checkbox"/> <input data-bbox="1054 577 1110 629" type="checkbox"/> <input data-bbox="1054 638 1110 689" type="checkbox"/>	<input data-bbox="1214 517 1270 568" type="checkbox"/> <input data-bbox="1214 577 1270 629" type="checkbox"/> <input data-bbox="1214 638 1270 689" type="checkbox"/>	<input data-bbox="1382 517 1437 568" type="checkbox"/> <input data-bbox="1382 577 1437 629" type="checkbox"/> <input data-bbox="1382 638 1437 689" type="checkbox"/>

The vote expressed in this ballot has as scope the proposals which are available in the company's headquarters in Zona Industrial of Oliveira of Frades and in the website www.martifer.pt until the date of exercise of the respective voting right.

(signature + certified copy of Identity Card/Citizen Card)