

PROXY LETTER¹

To the
Chairman of the Board of the General Meeting of Martifer - SGPS, S.A.
Zona Industrial de Oliveira de Frades –
Apartado 17
3680-170 Oliveira de Frades

_____, ____/____/2023

Dear Sir,

Name//Corporate name: _____,

Address//Head Office: _____,

Tax identification number: _____,

Holder of the identity card number _____, issued on _____, by _____/Registered with the Commercial Registry of _____, holder of _____² shares, with voting rights, registered in his/her/its name, according to the Information send to you directly by _____³, hereby appoints as his/her/its representative in the Company's General Shareholders' Meeting, to be held on the 25 May, 2023, at 3 p.m., in the head office, with the items of the Agenda referred below, Mr./Mrs.⁴ _____ or, in his/her absence or unavailability, Mr./Mrs. _____, having any of them the powers to propose, discuss and vote all the matters that come to this Meeting.

The General Shareholders' meeting shall have the following Agenda:

1. To resolve on the integrated management report, financial balance and individual and consolidated accounts as well as the remaining reporting documents of the Company for the year 2022, including the corporate governance report (with the remuneration report) and the sustainability report (with the consolidated non-financial information), together with the accounts legal certification documents and the report and opinion of the Audit Board;
2. To resolve upon the proposal of allocation of the 2022 year-end results;
3. To carry out the general appraisal of the management and supervision of the company;

¹ This letter shall be received in the Company's corporate seat at 6.00 p.m. of the 22 May 2023.

² Please include the number of shares held.

³ Please include the name of the Financial Institution in which it is opened the book entry securities account in which the shares are registered.

⁴ Please include the representative full name. The Shareholders may be represented by any person with full legal capacity to this effect. We alert to the need of the correct identification of the representative(s).

4. Discuss and decide on the acquisition and disposal by the Company of own shares, as well as mandating the Board of Directors to execute the decisions taken under this point of the Agenda.

Yours faithfully,

(signature identical to the identity card // signature of the company's representative + stamp)