

**LETTER REQUESTING BALLOT PAPERS FOR VOTE BY
CORRESPONDENCE¹**

(the ballot papers will also be made available on the website www.martifer.com)

Name//Company: _____

Address//Head office: _____

Tax identification number: _____

To the
Chairman of the Board of the General
Meeting of Martifer SGPS, S.A.
Zona Industrial de Oliveira de Frades –
Apartado 17
3680-170 Oliveira de Frades

_____, ____/____/2020

Ref.: General Shareholders' Meeting of Martifer SGPS, S.A. of 24th June, 2020

Dear Sirs,

_____, holder of _____ shares
representative of the share capital of Martifer SGPS, S.A. hereby expresses
his/her/its intention of exercising his/her/its voting rights by correspondence at
the General Meeting of Shareholders scheduled for the 24th June, 2020, 3 pm,
at its registered office, for which he/she/it requests that the respective ballot
papers are sent to the address referred to above.

Yours faithfully,

(signature²)

¹ This letter shall be received at Martifer's head office up to 6 p.m. of the 22nd June, 2020. The sending of this letter does not exempt the issuance of the statement concerning the ownership of shares by the financial intermediary with whom their shares are registered, with reference to the Record Date, to be sent to the Chairman of the General Assembly in due time.

² In the case of natural persons, the signature must be certified (or, alternatively, the shareholder may enclose with this communication a copy of his/her identity card). In case of legal entities, the signature(s) must be certified under the terms of the law in their capacity and with the powers for such purpose.