

VOTING BALLOT
VOTING BY POSTAL¹
EXTRAORDINARY GENERAL MEETING OF MARTIFER - SGPS, S.A.
OF DECEMBER 18TH, 2019

Name//Firm: _____

Address//Corporate seat: _____

Postal Code: _____ - _____

Tax identification number: _____

Number of shares: _____

Bank(s) where the shares are registered: _____

Hereby marks his/her vote on the agenda items indicated below, putting an X in the corresponding box and declares that his/her vote will remain the same /not remain the same (delete as appropriate) if the proposals are amended by their proponents:

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
1. To resolve on the realization by the shareholders I'M - SGPS, SA and MOTA-ENGIL - SGPS, SA Sociedade Aberta, willingly perform supplementary capital contributions subject to the supplementary contributions regime up to a total amount of forty million euros (€ 40,000,000.00); Proposal no _____; Proposal (s) _____ Proposal no _____; Proposal (s) _____ Proposal no _____; Proposal (s) _____	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

¹ This statement of vote must be enclosed in a sealed envelope, in which the words "Votting Ballot" should be written. The envelope containing the ballot vote must be enclosed in another envelope, accompanied by a letter issued by the shareholder to the Chairman the Board of the General Meeting, sent by registered mail. The letter and the voting ballot must be received in the company's headquarters until **6 PM of December 16th, 2019**, without prejudice of the mandatory timely proof of the quality of shareholder.

² To ensure proper identification of the proposals to be voted, these will be numbered, in relation to each item of the agenda, by order of entrance, being identified through its respective number both on the institutional website of Martifer dedicated to the General Meeting and on the documents made available to the shareholders in the company's headquarters.

Item of the agenda to which the voting respects ²	In Favor	Abstention	Against
<p>2. To resolve on the offset of negative retained earnings in the amount of € 19,196,723.29 (nineteen million one hundred and ninety six thousand seven hundred and twenty three euros and twenty nine cents);</p> <p>Proposal no _____; Proposal (s)_____</p> <p>Proposal no _____; Proposal (s)_____</p> <p>Proposal no _____; Proposal (s)_____</p>	<input data-bbox="1054 517 1110 573" type="checkbox"/> <input data-bbox="1054 577 1110 633" type="checkbox"/> <input data-bbox="1054 638 1110 694" type="checkbox"/>	<input data-bbox="1209 517 1265 573" type="checkbox"/> <input data-bbox="1209 577 1265 633" type="checkbox"/> <input data-bbox="1209 638 1265 694" type="checkbox"/>	<input data-bbox="1382 517 1437 573" type="checkbox"/> <input data-bbox="1382 577 1437 633" type="checkbox"/> <input data-bbox="1382 638 1437 694" type="checkbox"/>

The vote expressed in this ballot has as scope the proposals which are available in the company's headquarters in Zona Industrial of Oliveira of Frades and in the website www.martifer.pt until the date of exercise of the respective voting right.

 (signature + certified copy of Identity Card/Citizen Card)