

PROXY LETTER¹

To the
Chairman of the Board of the General Meeting of Martifer - SGPS, S.A.
Zona Industrial de Oliveira de Frades –
Apartado 17
3680-170 Oliveira de Frades

_____, ____/____/2022

Dear Sir,

Name//Corporate name: _____,

Address//Head Office: _____,

Tax identification number: _____,

Holder of the identity card number _____, issued on _____, by _____/Registered with the Commercial Registry of _____, holder of _____² shares, with voting rights, registered in his/her/its name, according to the Information send to you directly by _____³, hereby appoints as his/her/its representative in the Company's General Shareholders' Meeting, to be held on the 25 May, 2022, at 3 p.m., in the head office, with the items of the Agenda referred below, Mr./Mrs.⁴ _____ or, in his/her absence or unavailability, Mr./Mrs. _____, having any of them the powers to propose, discuss and vote all the matters that come to this Meeting.

The General Shareholders' meeting shall have the following Agenda:

1. To resolve on the integrated management report, financial balance and individual and consolidated accounts as well as the remaining reporting documents of the Company for the year 2021, including the corporate governance report (with the remuneration report) and the sustainability report (with the consolidated non-financial information), together with the accounts legal certification documents and the report and opinion of the Audit Board;
2. To resolve upon the proposal of allocation of the 2021 year-end results;
3. To carry out the general appraisal of the management and supervision of the company;

¹ This letter shall be received in the Company's corporate seat at 6.00 p.m. of the 20 May 2022.

² Please include the number of shares held.

³ Please include the name of the Financial Institution in which it is opened the book entry securities account in which the shares are registered.

⁴ Please include the representative full name. The Shareholders may be represented by any person with full legal capacity to this effect. We alert to the need of the correct identification of the representative(s).

4. To resolve upon the election of the Statutory Auditor or Statutory Auditors Firm for the two-year period 2022-2023;
5. To resolve upon the granting of authorisation to the Board of Directors for the acquisition and sale of Company's own shares;
6. Discuss and decide on the authorization to be granted by the Company's Shareholders' General Meeting for the issue of one or more bond loans, in euros or another currency, up to a total amount of € 40,000,000.00 (forty million euros)
7. Discuss and decide, pursuant to the law and the Articles of Association, on the authorization to be granted to the Board of Directors for, within the scope of the resolution to be taken in relation to the previous Item of this Agenda, to issue bonds, which may be made partially in one or more series, in euros or in another currency.

Yours faithfully,

(signature identical to the identity card // signature of the company's representative + stamp)